

(Setup by an Act of Parliament)



**CHHATRAPATI SAMBHAJINAGAR
BRANCH OF WIRC OF ICAI
MAY 2023**

Message from Branch Chairman..

I hope this message finds you well and filled with anticipation for the upcoming edition of our monthly journal. As we prepare to dive into the rich tapestry of knowledge and ideas that awaits us, I am delighted to share with you a glimpse of what lies ahead and the exciting features we have in store.



In the fast-paced and ever-evolving world we inhabit, it is crucial to stay informed, adapt to new paradigms, and embrace the winds of change. Our journal has always been at the forefront of providing cutting-edge insights, thought leadership, and analysis on the latest developments across various fields of study.

In this month's edition, we will delve into a theme that resonates deeply with the challenges and opportunities we face today. This theme serves as a springboard for engaging discussions, forward-thinking ideas, and innovative approaches to tackle the complex issues that shape our world. We are excited to present a diverse range of perspectives, from esteemed experts to emerging voices, to provide a comprehensive understanding of the subject matter.

Furthermore, we understand the importance of engaging our readers on a personal level and fostering a sense of community. In the next month's edition, we will introduce a dedicated section where our readers can share their own stories, experiences, and perspectives. This interactive space will provide a platform for

meaningful dialogue, the exchange of ideas, and the celebration of our collective wisdom. We strongly encourage you to contribute your unique insights and be an active participant in shaping the discourse.

As we move forward, I would like to express my deepest gratitude to our exceptional team of contributors, editors, designers, and staff who work tirelessly behind the scenes to bring you a publication of the highest quality. Their dedication, expertise, and unwavering commitment to excellence are the driving forces behind our success. Lastly, I want to extend my heartfelt appreciation to you, our esteemed readers. Your continued support, enthusiasm, and engagement fuel our passion for knowledge and motivate us to surpass our own limits. Without your active participation, our journal would not be the vibrant platform it is today.

I invite you to join us in the upcoming edition as we embark on an exhilarating journey of exploration, learning, and inspiration. Together, let us embrace the transformative power of knowledge, forge new pathways of understanding, and create a future that is shaped by the collective wisdom of our diverse and vibrant community.

Thank you for being an essential part of our journal's journey, and I eagerly await the opportunity to connect with you through the pages of our next edition.

Warm regards,

CA Ganesh Bhalerao
Branch Chairman
Chhatrapati Sambhajanagar

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Income tax compliances for May 2023

Due date	Compliance particulars	Sections/Forms
May 7, 2023	Due date for deposit of tax deducted/collected (TDS/TCS) for the month of April 2023. However, all sum deducted/collected by the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an income-tax challan	TDS/TCS
May 15, 2023	Due date for issue of TDS Certificate for tax deducted under section 194-IA, 194-IB, 194M and 194S in the month of March 2023 Note: Applicable in case of a specified person as mentioned under section 194S	Section 194-IA, Section 194-IB, Section 194M and Section 194S
May 15, 2023	Due date for furnishing of Form 24G by the Government where TDS/TCS for the month of April 2023 has been paid without the production of a challan	Form 24G
May 15, 2023	Quarterly statement of TCS deposited for the quarter ending March 31, 2023	TCS Quarterly
May 15, 2023	Due date for furnishing statement in Form 3BB by a stock exchange in respect of transactions in which client codes have been modified after registering in the system for the month of April 2023	Form 3BB
May 30, 2023	Submission of a statement (in Form No. 49C) by non-resident having a liaison office in India for the financial year 2022-23	Form 49C
May 30, 2023	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, section 194-IB, section 194M and section 194-S in the month of April 2023	Section 194-IA, Section 194-IB, Section 194M and Section 194S

Due date	Compliance particulars	Sections/Forms
	Note: Applicable in case of a specified person as mentioned under section 194S	
May 30, 2023	Issue of TCS certificates for the fourth quarter (Q4) of the FY 2022-23	TCS Certificate
May 31, 2023	Quarterly statement of TDS deposited for the quarter ending March 31, 2023	TDS Quarterly
May 31, 2023	Due date for furnishing of statement of financial transaction (in Form No. 61A) as required to be furnished under sub-section (1) of section 285BA of the Act with respect for the FY 2022-23	Form 61A
May 31, 2023	Due date for e-filing of annual statement of reportable accounts as required to be furnished under section 285BA(1)(k) (in Form No. 61B) for the calendar year 2022 by reporting financial institutions	Form 61B
May 31, 2023	Application for allotment of PAN in case of a non-individual resident person, which enters into a financial transaction of INR 250,000 or more during FY 2022-23 and hasn't been allotted any PAN	PAN allotment
May 31, 2023	Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply the income of the previous year in the next year or in future (if the assessee is required to submit return of income on or before July 31, 2023)	Form 9A
May 31, 2023	Statement in Form 10 to be furnished to accumulate income for future application under section 10(21) or section 11(1) (if the	Form 10

Due date	Compliance particulars	Sections/Forms
	assessee is required to submit a return of income on or before July 31, 2023)	

GST compliances for May 2023

Due dates	Compliance particulars	Forms
May 10, 2023	The due date for filing GSTR 7 for the period of April 2023 is 10th May.	GSTR 7
May 10, 2023	The due date for furnishing GSTR 8 for the period April 2023 for registered e-commerce taxpayers in India who are liable to pay TCS should be deducted on or before deducted on or before 10th May.	GSTR 8
May 11, 2023	The last date to file the GSTR-1 form is May 11, 2023, for taxpayers having an annual aggregate turnover of more than INR 50 million or the ones who have opted for the monthly return filing.	GSTR 1
May 13, 2023	Details of B2B supply of a registered person with turnover up to INR 50 million during the preceding year and who has opted for quarterly filing of return under QRMP.	Invoice Furnishing Facility (IFF)
May 13, 2023	Details of Input Tax Credit (ITC) received and distributed by an Input Service Distributors (ISD).	GSTR 6
May 13, 2023	Summary of outward taxable supplies and tax payable by a non-resident taxable person.	GSTR 5
May 20, 2023	Annual turnover of more than INR 50 million in previous fiscal.	GSTR 3B

Due dates	Compliance particulars	Forms
May 20, 2023	Annual turnover of up to INR 50 million in previous fiscal.	GSTR 3B
May 20, 2023	All the non-resident ODIAR services providers should file their monthly return GSTR-5A on or before the given due date of 20th April 2023, for the month of March 2023.	GSTR 5A
May 25, 2023	Registered person opted to file return under QRMP Scheme.	PMT 06
May 28, 2023	Statement of inward supplies received by persons having Unique Identification Number (UIN).	GSTR 11

Staying compliant with tax regulations in India is crucial for businesses to maintain their financial and reputational standing. However, navigating the complexities of tax compliance can be challenging, especially with the ever-changing tax landscape.

END

Invitation to Contribute Articles:

Articles are invited from members and students for being published in the Newsletter. Articles can be sent to aurangabad@icai.org. Word limit for articles is 2000 to 5000 words. Send the article alongwith Passport size scanned photo.

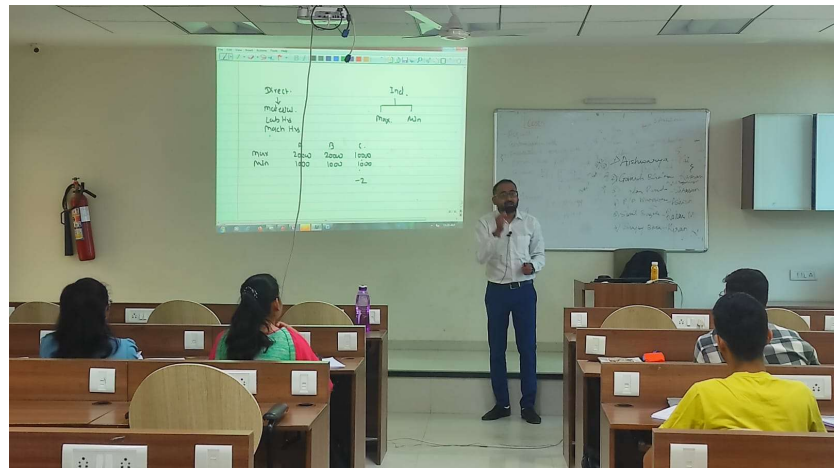
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PHOTO GALLERY..



Dated 1 April 2023, Half Day Seminar on RERA Procedure & Compliances by Mr. Uday Kasliwal & CA Yash Nagar

Dated 1 April 2023, one day Marathon on Cost by CA Darshan Chandaliya



Dated 2 April 2023, One day Marathon on Direct Taxes by CA Vijay Sarda



Dated 4 April 2023, One Day Marathon on Law by CA Shubham Singhal



Dated 5 to 14 April 2023, Mock Test Series 2 for Inter & Final



Dated 8 April 2023, One day seminar on Peer Review, Lightning on lamp, Dignitaries on Dias- L-R, Speaker CA Tarun Kansal, Chhatrapati Sambhajinagar Branch Chairman CA Ganesh Bhalerao, Central Council Member CA Umesh Sharma, Peer review Board ICAI Chairman CA Anuj Goyal, Central Council Member CA C V Chitale, Chh. Sambhajinagar Vice Chairperson CA Rupali Bothara, Chh. Sambhajinagar Treasurer CA Kedar Pande & MOC CA Sapna Lunawat.



Dated 8 April 2023, Half Day Seminar on Standards on Auditing , Floral Welcome of Speaker CA Neerav Wani by Chhatrapati Sambhajinagar Branch Chairman CA Ganesh Bhalerao



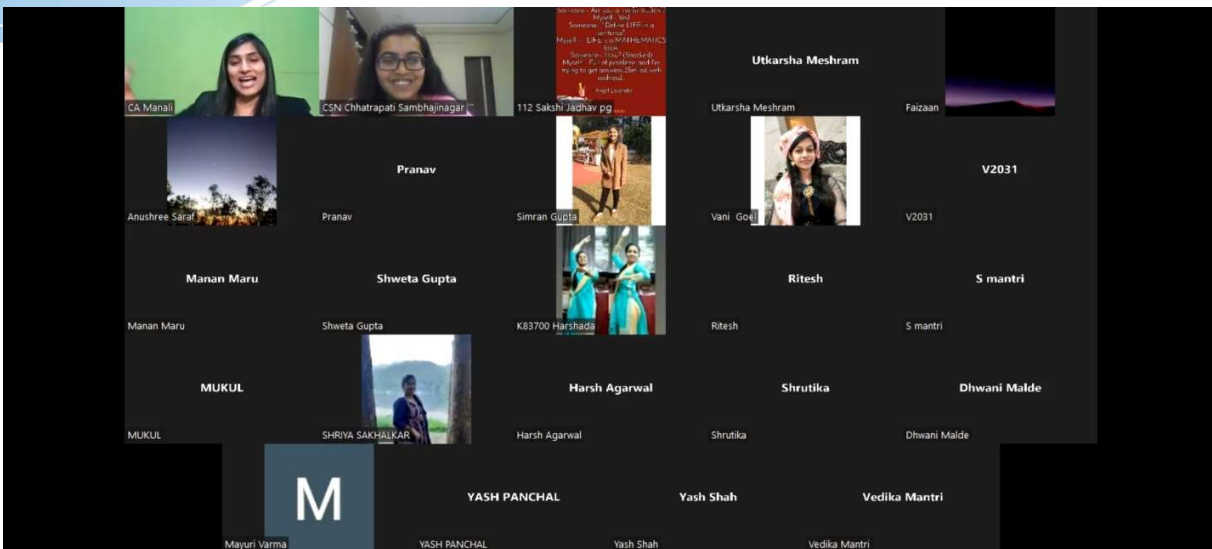
Dated 15 April 2023, Half day seminar on Chat GPT and AQMM, Floral Welcome of Speaker CCM CA Durgesh Kabra BY CCM CA Umesh Sharma, Chhatrapati Sambhajnagar Branch Chairman CA Ganesh Bhalerao & Speaker CA Hemlata Jhanwar

Dated 22 April 2023, Half Day Seminar on Package Scheme of Incentives 2019, Floral Welcome of Speaker CA Ashish Zanwar





Dated 22 April 2023, Laptop Sale on the Occasion of Akshay Tritiya



Dated 24 April 2023, Webinar on The Mind Game by CA Manali Bhutada



Dated from 24 to 27 April 2023, Mock Test Series 1 for Foundation.



Dated 27 April 2023, Four Days Workshop on GST, Lightning of Lamp, Dignitaries on Dias, L-R, Chhatrapati Sambhajinagar Branch Treasurer CA Kedar Pande, Branch Secretary CA Mahesh Indani, Branch Chairman CA Ganesh Bhalerao, Chief Guest Hon. Joint Commissioner SGST, Shri G Shreekanth , Speaker Adv. Tarun Jain, WICASA Chairman CA Amol Godha , TPA President CA Jayant Joshi & Secretary Irfan Shaikh.